

Shareholders Committee
2024

4th April

Rubicon Leisure Budget Report 2024/25

Relevant Portfolio Holder	Councillor Matt Dormer
Portfolio Holder Consulted	
Relevant Head of Service	Claire Felton, Head of Legal, Democratic and Property Services
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Wards Affected	All wards
Ward Councillor(s) consulted	N/A
Relevant Strategic Purpose(s)	Living independent, active and healthy lives
Non-Key Decision	
If you have any questions about this report, please contact the report author in advance of the meeting.	
This report contains exempt information as defined in Paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972, as amended	

1. RECOMMENDATIONS

The Shareholders Committee is asked to RESOLVE that:-

The Rubicon Leisure Budget Report 2024/25, and its underlying assumptions be approved.

2. BACKGROUND

- 2.1 The Rubicon Leisure Limited Board have already considered the Rubicon Leisure Budget Report 2024/25 and endorsed the content. The budget report is part of the wider business plan.
- 2.2 The Shareholders Committee is responsible for approving the final business plan for Rubicon Leisure Limited. This report provides Members with an opportunity to understand the budget plan for the year and how potential risks and issues are to be mitigated.

3. OPERATIONAL ISSUES

- 3.1 The Rubicon Leisure Budget Report 2024/25, at Appendix 1 to this report, details financial plans and key assumptions for the company for 2024/25. These plans have implications for how the company will operate during the period in which the plan will apply.

4. FINANCIAL IMPLICATIONS

4.1 The financial implications are detailed in the appendix.

5. LEGAL IMPLICATIONS

5.1 Final approval of the business plan for Rubicon Leisure Limited is a reserved matter for the Shareholders Committee to determine on behalf of the Council. The Budget Report is a subset of the business plan.

6. OTHER - IMPLICATIONS

Relevant Strategic Purpose

6.1 The services delivered by Rubicon Leisure Limited support the strategic purpose 'Living independent, active and healthy lives'.

Climate Change Implications

6.2 There are no specific climate change implications.

Equalities and Diversity Implications

6.3 Any equalities and diversity implications are detailed at Appendix 1 of the report.

7. RISK MANAGEMENT

7.1 Financial and Budget monitoring is included in the corporate risk register for the authority.

8. APPENDICES and BACKGROUND PAPERS

Appendix 1 – Rubicon Leisure Budget Report 2024/25